



NEW ZEALAND

SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF

THURSDAY, OCTOBER 25, 1951

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30th. SEPTEMBER, 1951

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

SIX MONTHS ENDED 30TH SEPT., 1950.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£	s. d.		£	s. d.
Balances at beginning of year—			£	s. d.
5,077,660	13 0	Cash	2,173,849	11 8
5,500,000	0 0	Investments	12,260,000	0 0
870,782	8 10	Imprests outstanding	960,069	1 7
11,448,443	1 10			15,393,918 13 3
Taxation—		£	s. d.	
10,985,955	8 2	Customs	13,840,259	14 3
2,163,821	9 8	Beer duty	2,308,421	15 8
6,996,580	8 1	Sales tax	8,142,055	3 2
46,816	19 4	Film-hire tax	53,242	8 1
1,402,273	15 8	Highways	2,054,187	7 6
5,512,409	3 4	Stamp and death duties	5,800,679	9 6
99,300	11 5	Land-tax	72,404	5 7
12,148,371	3 1	Income-tax	14,871,876	19 7
110	16 8	Miscellaneous .. .. .	..	..
39,355,639	15 5		47,143,127	3 4
Interest—				
On capital liability—				
408,000	0 0	Postal and Telegraph	474,000	0 0
784,217	14 5	Electric Supply	932,935	7 7
381,101	12 5	Housing	440,491	0 1
54,406	12 10	Housing Construction	42,703	15 1
Land Settlement—				
550,000	0 0	Crown lands and settlement of ex-servicemen	600,000	0 0
35,096	11 6	New Zealand National Airways Corporation	42,000	0 0
..	..	Working Railways	5,790	5 9
839,050	10 7	On other public money	825,837	3 9
3,051,873	1 9		3,363,757	12 3
1,023,016	17 7	Profits from trading undertakings	1,078,858	12 4
Departmental receipts—				
178,748	7 11	Agriculture	217,209	12 11
51,861	17 10	Air	63,666	8 5
35,284	15 3	Army	55,525	6 6
6,840	14 6	Audit	10,639	2 7
48	1 10	Census and Statistics	11	16 4
170,469	11 6	Civil Aviation and Meteorological Services	172,376	12 11
95	9 3	Crown Law	96	6 6
6,787	13 3	Customs	7,187	11 0
45,172	11 2	Education	40,087	3 6
17,747	18 7	External Affairs	9,243	9 10
92,395	1 6	Health	88,848	7 4
7,228	11 1	Housing	7,442	1 11
8,037	6 4	Industries and Commerce	13,596	6 4
71,095	0 9	Internal Affairs	79,571	3 8
234,683	6 2	Island Territories	173,282	12 6
135,070	19 10	Justice and Prisons	205,125	5 0
121,680	5 7	Labour and Employment	131,769	19 5
3,021	14 0	Land and Income Tax	4,867	0 2
41,651	10 2	Lands and Survey	49,588	18 9
24	14 6	Legislative	6	0 6
6,945	15 0	Maori Affairs	6,647	14 7
96,811	17 3	Marine	77,915	19 0
85,182	19 6	Milk Marketing	22,174	3 6
10,585	5 11	Mines	16,156	13 3
850,129	15 4	Ministry of Works	1,184,613	16 8
76,148	11 0	Navy	119,273	19 4
296,277	17 3	New Zealand Forest Service	346,777	18 6
6,517	14 10	Police	7,761	18 1
1,829	3 3	Prime Minister's Office .. .. .	..	..
175,057	19 7	Printing and Stationery	236,320	19 3
507	2 7	Public Service Commission	331	18 0
4,971	9 3	Rehabilitation	29,293	19 8
22,807	7 9	Scientific and Industrial Research	22,133	3 2
36,641	9 11	Social Security	21,522	11 10
4,084	8 8	State Hydro-electric	4,046	13 2
191,333	14 1	Tourist and Publicity	220,776	4 11
36,994	12 1	Transport	39,514	15 2
12,628	12 8	Treasury	13,380	8 4
607,517	16 8	Stabilization	482,818	17 3
37,073	8 11	Valuation	27,239	8 11
3,787,992	12 6		4,208,842	8 8
47,218,522	7 3	Total Receipts		
58,666,965	9 1	Carried forward		
				55,794,585 16 7
				71,188,504 9 10

FUND

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950

SIX MONTHS ENDED 30TH SEPT., 1950.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£	s. d.		£	s. d.
49,986	11 5	Permanent appropriations— Under special Acts of the Legislature— Civil List	45,015	9 1
8,562,395	11 4	Debt services— Interest	8,738,793	6 4
766,834	0 0	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947, section 14 (on account)	31,130	5 5
118,005	8 2	Administration and management		
9,447,234	19 6		8,769,923	11 9
118,381	16 0	Other special Acts— Highways— Payments to boroughs and cost of making refunds	144,624	5 6
Cr. 18,196	18 1	Advances to other Governments	18,619	18 5
925,000	0 0	Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	957,500	0 0
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)		
1,925,000	0 0		957,500	0 0
209,898	5 1	Miscellaneous	194,804	18 4
2,235,083	3 0		1,315,549	2 3
11,732,304	13 11	Total, Permanent Appropriations		
11,732,304	13 11	Carried forward		
			10,130,488	3 1
			10,130,488	3 1

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.			
£ s. d. 58,666,965 9 1	Brought forward	£ s. d.	£ s. d. 71,188,504 9 10		
58,666,965 9 1	Carried forward .. .. .	.. .. .	71,188,504 9 10	

FUND—continued

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

SIX MONTHS ENDED 30TH SEPT., 1950.		EXPENDITURE.				SIX MONTHS ENDED 30TH SEPT., 1951.	
£	s. d.					£	s. d.
11,732,304	13 11	Brought forward	10,130,488 3 1
57,444	6 0	Annual appropriations—					
		Legislative				52,725	2 2
6,407	15 1	Prime Minister's Office				6,743	14 7
297,327	1 11	External Affairs				304,548	7 2
		Finance—					
			£	s. d.			
256,903	10 0	Treasury	187,559	12 2			
4,247,856	0 7	Stabilization	5,363,439	7 0			
147,020	8 7	Customs	161,416	0 0			
367,157	19 2	Land and Income Tax	438,916	16 8			
57,570	8 3	Audit	71,117	17 10			
5,076,508	6 7				6,222,449	13 8	
		General administration—					
32,716	13 7	Public Service Commission	40,527	12 5			
708,803	0 4	Internal Affairs	594,251	8 5			
276,269	16 1	Island Territories	321,324	11 9			
377,413	14 8	Printing and Stationery	599,131	10 9			
177,476	0 9	Marine	172,815	7 5			
439,145	18 9	Labour and Employment	624,387	16 11			
224,435	15 5	Maori Affairs	234,423	7 7			
118,174	6 3	Valuation	162,713	7 2			
48,690	6 10	Census and Statistics	127,152	12 8			
1,012,231	16 1	Rehabilitation	852,006	8 5			
3,415,357	8 9				3,728,734	3 6	
		Law and order—					
368,457	0 2	Justice and Prisons	428,111	10 5			
7,586	5 2	Crown Law	8,875	19 5			
472,416	18 5	Police	521,425	2 10			
848,460	3 9				958,412	12 8	
		Defence—					
995,524	0 5	Navy	1,032,685	16 8			
1,146,428	4 1	Army	1,774,549	6 3			
2,073,640	11 6	Air	2,197,420	5 2			
*		Defence construction and maintenance	149,320	1 3			
4,215,592	16 0				5,153,975	9 4	
		Maintenance—					
2,677,077	3 2	Maintenance of Public Works and Services	3,879,594	11 1			
954,977	4 7	Highways Maintenance	1,392,692	11 4			
3,632,054	7 9				5,272,287	2 5	
		Development of primary and secondary industries—					
389,080	14 9	Lands and Survey	418,608	18 9			
426,821	3 3	Forest Administration	572,736	18 8			
975,274	15 0	Agriculture	1,111,749	15 7			
60,782	4 9	Milk Marketing	146,444	15 7			
353,474	18 10	Scientific and Industrial Research	414,633	7 2			
43,490	18 8	Mines	42,735	14 0			
139,558	16 0	Transport	144,783	7 6			
386,379	17 6	Civil Aviation and Meteorological Services	518,697	2 10			
130,956	15 10	Industries and Commerce	157,934	6 9			
337,785	6 7	Tourist and Publicity	398,830	19 10			
3,243,605	11 2				3,927,155	6 8	
		Social services—					
5,273,220	5 1	Health	6,387,405	0 3			
5,883,421	10 3	Education	7,419,914	10 9			
1,871,930	2 2	War and other Pensions	2,448,709	12 3			
6,000,000	0 0	Social Security (transfer to Social Security Fund)	3,000,000	0 0			
19,028,571	17 6				19,256,029	3 3	
39,821,329	14 6	Total, Annual Appropriations					44,883,060 15 5
		Unauthorized expenditure—					
12,248	12 2	Services not provided for				54,372 0 7	
51,565,883	0 7	Total Expenditure					55,067,920 19 1
51,565,883	0 7	Carried forward					55,067,920 19 1

* Expenditure on defence construction and maintenance was formerly met from vote "Maintenance of Public Works and Services." Subdivision No. VII.

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.			
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
58,666,965 9 1	Brought forward .. .. .	..	..	..	71,188,504 9 10
£58,666,965 9 1	Totals .. .. .	..	..	..	£71,188,504 9 10

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

DEPOSITS

£ s. d.		£ s. d.	£ s. d.
3,669,432 1 7	Balances at beginning of year—	..	..
4,882,995 0 0	Cash	1,167,873 16 3	..
116,124 9 1	Investments	8,480,000 0 0	..
8,668,551 10 8	Imprests outstanding	153,425 13 7	9,801,299 9 10
2,594,745 4 10	Deposits lodged .. .. .	..	3,907,193 13 4
£11,263,296 15 6	Totals .. .. .	..	£13,708,493 3 2

DEFENCE

£ s. d.		£ s. d.	£ s. d.
101,837 14 2	Balances at beginning of year—	..	..
2,830,000 0 0	Cash	172,036 5 3	..
2,931,837 14 2	Investments (nominal value, £6,865,000)	6,811,414 14 11	6,983,451 0 2
1,300,000 0 0	Transfers from Consolidated Fund, vote " Air " .. .. .	..	..
33,634 5 3	Interest on investments .. .. .	..	100,102 10 0
£4,265,471 19 5	Totals .. .. .	..	£7,083,553 10 2

FUND—continued

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

SIX MONTHS ENDED 30TH SEPT., 1950.		EXPENDITURE.						SIX MONTHS ENDED 30TH SEPT., 1951.			
£	s. d.							£	s. d.	£	s. d.
51,565,883	0 7	Brought forward .. .. .						..	..	55,067,920	19 1
..	..	Payment of Family Bonus, 1951 .. .. .						..	..	3,005,500	0 0
Balances at end of six months—											
1,266,465	14 8	Cash						6,855,442	10 4		
5,834,616	13 10	Imprests outstanding						6,259,641	0 5	13,115,083 10 9	
7,101,082	8 6										
£58,666,965 9 1		Totals						£71,188,504 9 10			

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
1,743,228	12 2	Deposits refunded .. .. .						..	..	3,413,114	15 9
Balances at end of six months—											
7,723,269	9 5	Cash						3,721,470	9 5		
1,630,000	0 0	Investments						6,410,000	0 0		
166,798	13 11	Imprests outstanding						163,907	18 0	10,295,378 7 5	
9,520,068	3 4										
£11,263,296 15 6		Totals						£13,708,493 3 2			

FUND

£	s. d.							£	s. d.	£	s. d.
Balances at end of six months—											
60,471	19 5	Cash						176,545	9 9		
4,205,000	0 0	Investments (nominal value, £6,966,000)						6,907,008	0 5	7,083,553 10 2	
4,265,471	19 5										
£4,265,471 19 5		Totals						£7,083,553 10 2			

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
EARTHQUAKE AND WAR

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
125,453 18 10	Cash	60,876 15 8	
6,710,000 0 0	Investments	7,605,000 0 0	
61 7 0	Imprests outstanding	145 12 2	7,666,022 7 10
6,835,515 5 10			
284,022 16 11	Premiums .. .. .	..	346,426 17 0
90,599 1 4	Interest on investments .. .. .	..	102,924 19 1
£7,210,137 4 1	Totals .. .. .	..	£8,115,374 3 11

ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
527,427 6 0	Balances at beginning of year—	96,946 9 3	
36,658 2 3	Cash	200,560 10 6	297,506 19 9
564,085 8 3	Imprests outstanding		
3,000,000 0 0	Transfer from National Development Loans Account .. .. .	..	4,000,000 0 0
1,911,131 18 7	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .	..	2,300,044 0 11
£5,475,217 6 10	Totals .. .. .	..	£6,597,551 0 8

LAND SETTLEMENT

£ s. d.		£ s. d.	£ s. d.
766,522 13 4	Balances at beginning of year—	2,870,228 10 0	
20,484 15 6	Cash	28,254 12 4	2,898,483 2 4
787,007 8 10	Imprests outstanding		
500,000 0 0	Transfer from National Development Loans Account .. .. .	..	..
475,347 12 5	Lands and Survey Department—	741,855 8 9	
382,373 17 10	Capital receipts (excluding settlement of ex-servicemen)	369,322 18 2	
76,061 13 9	Rents, interest, royalties, &c.	162,448 16 6	
2,468,439 8 9	Receipts from civilian development schemes	2,239,383 9 8	
	Receipts from settlement of ex-servicemen	546 6 7	3,513,556 19 8
3,402,222 12 9	Miscellaneous Receipts		
490,129 10 5	Maori Affairs Department—	612,142 15 7	
103,553 8 0	Receipts from land-development schemes	125,345 6 4	737,488 1 11
593,682 18 5	Receipts from other activities		
£5,282,913 0 0	Totals .. .. .	..	£7,149,528 3 11

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

DAMAGE FUND

SIX MONTHS ENDED 30TH SEPT., 1950.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£ s. d. 6,294 12 6	Annual appropriation— Vote—Earthquake and War Damage	£ s. d. ..	£ s. d. 6,084 15 9
5,325 3 1	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	18,758 3 7
29 7 2	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	26 0 5
79,329 19 10	Balances at end of six months—	18,350 15 6	
7,116,600 0 0	Cash	8,068,000 0 0	
2,558 1 6	Investments	4,154 8 8	
7,198,488 1 4	Imprests outstanding		8,090,505 4 2
£7,210,137 4 1	Totals		£8,115,374 3 11

ACCOUNT

£ s. d. 4,022,714 12 5	Annual appropriation— Vote—Electric Supply	£ s. d. ..	£ s. d. 5,085,705 1 9
..	Unauthorized expenditure— Services not provided for .. .. .	..	622 14 6
6,048 19 11	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	13,259 16 10
784,217 14 5	Interest on capital liability paid to Consolidated Fund .. .. .	..	932,935 7 7
270,689 13 2	Balances at end of six months—	327,176 8 10	
391,546 6 11	Cash	237,851 11 2	
662,236 0 1	Imprests outstanding		565,028 0 0
£5,475,217 6 10	Totals		£6,597,551 0 8

ACCOUNT

£ s. d. 155,361 5 5	Annual appropriations— Vote—	£ s. d. 230,099 2 8	£ s. d.
1,748,947 11 9	Crown Lands	2,323,300 15 1	
950,971 0 0	Settlement of Ex-servicemen	1,068,881 13 2	3,622,281 10 11
2,855,279 17 2	Maori Land Settlement		
550,000 0 0	Interest on capital liability paid to Consolidated Fund— Crown lands and settlement of ex-servicemen .. .. .	..	600,000 0 0
1,639 19 5	Payments under special Acts .. .. .	..	13,940 5 11
1,648,710 19 11	Balances at end of six months—	2,540,849 13 3	
227,282 3 6	Cash	372,456 13 10	
1,875,993 3 5	Imprests outstanding		2,913,306 7 1
£5,282,913 0 0	Totals		£7,149,528 3 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
1,142,713 13 0	Cash	2,857,608 6 9	
3,000,000 0 0	Investments	3,500,000 0 0	
4,142,713 13 0			6,357,608 6 9
	New Zealand Loans Amendment Act, 1947—		
	Section 11 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued		
11,121,278 0 0	Section 11 (b)—		
	Annual contribution from Consolidated Fund (on account)		
766,834 0 0	Section 11 (c)—		
	Amounts received for redemption of loans from—		
	British Phosphate Commissioners	8,432 10 4	
	State Advances Corporation (Housing Account)	600,000 0 0	
	Miscellaneous	12,587 8 9	
12,001 1 2	War Expenses Account		
1,865,374 7 1	Sale of surplus war assets	67,086 8 0	
69,828 16 7	Sale of reparation assets	7,031 6 5	
3,202 14 7	Miscellaneous wartime credits	629,754 13 1	
300,468 11 5			1,324,892 6 7
14,138,987 10 10			
£18,281,701 3 10	Totals		£7,682,500 13 4

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
	Cash	215,419 0 0	
	Investments	5,000,000 0 0	
			5,215,419 0 0
	New Zealand Loans Act, 1932—		
	National Development Loans Act, 1941, section 3—		
	Stock issued—		
	3 per cent., 15th May, 1964-66		
2,385 0 0	2½ per cent., 15th May, 1955-56		
2,500,000 0 0	3 per cent., 15th November, 1958 (National Savings)	6,297,529 0 0	
4,111,153 0 0	3 per cent., 15th February, 1955-58 (National Savings)	892,333 0 0	
611,649 0 0	2½ per cent., 15th August, 1954		
2,173,660 0 0	3 per cent., 15th August, 1959-61	5,000,000 0 0	
17,403,560 0 0	3 per cent., 15th April, 1960-62	12,138,320 0 0	
			24,328,182 0 0
26,802,407 0 0			
£26,802,407 0 0	Totals		£29,543,601 0 0

PUBLIC WORKS

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
	Cash	3,820,489 3 0	
	Imprests outstanding	182,618 10 0	
			4,003,107 13 0
1,298,859 17 4			
	Transfer from National Development Loans Account		3,000,000 0 0
7,500,000 0 0			
	Miscellaneous receipts		802,660 3 5
514,484 4 3			
£9,313,344 1 7	Totals		£7,805,767 16 5

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1950.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1951.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
13,210,249	0 0	Repayment of loans from moneys received under section 11 (a)				
		Section 12 (b)—				
766,834	0 0	Redemption of securities determined by the Public Debt Commission	3,518,526	0 0		
		Section 12 (c)—				
241,105	0 0	Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932	2,367,726	0 0	5,886,252	0 0
<u>14,218,188</u>	<u>0 0</u>					
		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a)				
674,250	0 0					
		Balances at end of six months—				
3,389,263	3 10	Cash	796,248	13 4		
		Investments	1,000,000	0 0	1,796,248	13 4
<u>£18,281,701</u>	<u>3 10</u>	Totals			<u>£7,682,500</u>	<u>13 4</u>

LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941—	£	s. d.	£	s. d.
		Transfers to—				
3,000,000	0 0	Electric Supply Account	4,000,000	0 0		
500,000	0 0	Land Settlement Account				
7,500,000	0 0	Public Works Account	3,000,000	0 0		
152,135	0 0	State Coal-mines Account				
900,000	0 0	Working Railways Account	800,000	0 0		
1,000,000	0 0	Post Office Account	500,000	0 0	8,300,000	0 0
<u>13,052,135</u>	<u>0 0</u>					
		Balances at end of six months—				
13,750,272	0 0	Cash	18,743,601	0 0		
		Investments	2,500,000	0 0	21,243,601	0 0
<u>13,750,272</u>	<u>0 0</u>	Totals			<u>£29,543,601</u>	<u>0 0</u>

ACCOUNT

£	s. d.	Annual appropriations—	£	s. d.	£	s. d.
		Vote—				
243,507	0 6	Railway Construction	229,431	14 5		
4,197,512	14 9	Housing Construction	2,448,229	4 9	5,576,318	19 8
282,231	9 0	Public Buildings	404,358	9 9		
938,639	2 11	Education Buildings	848,658	16 1		
100,514	8 5	Roads, &c.	139,210	7 10		
74,010	9 10	Soil Conservation and Rivers Control	127,876	3 8		
170,335	8 1	Irrigation, Water-supply, and Drainage	115,807	11 6		
534,839	11 5	Highways Construction	565,659	2 11		
538,107	13 0	Forest Development	697,087	8 9		
<u>7,079,697</u>	<u>17 11</u>					
		Unauthorized expenditure—				
50	13 9	Services not provided for			181	13 2
		Balances at end of six months—				
633,974	6 6	Cash	764,749	6 7		
1,599,621	3 5	Imprests outstanding	1,464,517	17 0	2,229,267	3 7
<u>2,233,595</u>	<u>9 11</u>	Totals			<u>£7,805,767</u>	<u>16 5</u>

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
REMITTANCES TO

SIX MONTHS ENDED 30TH SEPT., 1950.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£ s. d.		£ s. d.	£ s. d.
8,003,260 0 0	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington		10,046,260 0 0
£8,003,260 0 0	Totals		£10,046,260 0 0

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
9,605 19 4	Balances at beginning of year—	14,344 7 8	
2,264,000 0 0	Cash	2,361,000 0 0	
	Investments		2,375,344 7 8
2,273,605 19 4			
9,705 8 0	Hawke's Bay earthquake—	15,417 3 3	
2,366 9 4	Repayments of loans made to earthquake sufferers	1,123 2 8	
	Repayments of loans made to local authorities		16,540 5 11
12,071 17 4			
35,732 1 6	Interest on investments		39,310 14 5
657 14 6	Miscellaneous receipts		3 10 0
£2,322,067 12 8	Totals		£2,431,198 18 0

SOCIAL

£ s. d.		£ s. d.	£ s. d.
998,368 9 5	Balances at beginning of year—	1,555,597 18 9	
5,000,000 0 0	Cash	5,000,000 0 0	
96,296 2 11	Investments	695 3 9	
	Imprests outstanding		6,556,293 2 6
6,094,664 12 4			
16,965,076 6 5	Social security charge	20,357,407 18 7	
6,314 18 2	Miscellaneous receipts	10,381 13 11	
16,971,391 4 7			20,367,789 12 6
6,000,000 0 0	Transfer from Consolidated Fund		3,000,000 0 0
25,603 8 7	Social Security Amendment Act, 1943, section 13 (4)— Deserted wives' maintenance		29,156 4 11
1,185 0 10	Social Security (Reciprocity with Australia) Act, 1948, section 15— Recoveries from Australian Government		2,012 7 3
7,082 3 10	Interest on investments		4,945 13 1
£29,099,926 10 2	Totals		£29,960,197 0 3

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

LONDON ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1950.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1951.			
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
8,003,260 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London			10,046,260	0 0
£8,003,260 0 0	Totals			£10,046,260	0 0

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
23,067 12 8	Balances at end of six months—		
2,299,000 0 0	Cash	19,198 18 0	
	Investments	2,412,000 0 0	
2,322,067 12 8			2,431,198 18 0
	Totals		£2,431,198 18 0

SECURITY FUND

£ s. d.		£ s. d.	£ s. d.
395,071 10 8	Annual appropriations—		
4,262,125 10 9	Vote—		
	Administration Expenses and Emergency Benefits	447,575 7 5	
	Medical, Hospital, &c., Benefits	4,664,545 18 2	
4,657,197 1 5			5,112,121 5 7
	Social Security Act, 1938, section 106 (1)—		
	Monetary benefits—		
6,941,747 2 2	Age-benefits	7,786,680 17 5	
548,546 8 10	Invalids' benefits	620,879 12 2	
896,687 1 8	Widows' benefits	931,716 1 1	
381,830 2 10	Sickness benefits	388,600 9 10	
6,095,458 6 9	Family benefits	6,658,742 15 5	
51,157 4 3	Miners' benefits	53,500 9 9	
13,565 5 0	Orphans' benefits	14,018 6 2	
1,931 12 6	Unemployment benefits	1,605 2 1	
899,933 16 2	Universal superannuation	1,052,845 16 5	
15,830,857 0 2			17,508,589 10 4
	Social Security Amendment Act, 1943, section 13 (8) (c)—		
43 16 8	Payment of balance of maintenance moneys		33 4 2
	Family Benefits (Reciprocity with Great Britain) Act, 1948—		
	Section 5		40 15 0
	Social Security (Reciprocity with Australia) Act, 1948—		
1,020 14 9	Section 15 (a): Agency payments		1,149 6 11
	Balances at end of six months—		
4,253,671 3 1	Cash	2,821,511 13 7	
4,357,136 14 1	Imprests outstanding	4,516,751 4 8	
8,610,807 17 2			7,338,262 18 3
	Totals		£29,960,197 0 3

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1950.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£	s. d.	Balances at beginning of year—	£	s. d.
217,466	15 4	Cash	470,976	15 2
79,061	1 1	Imprests outstanding	108,510	16 6
296,527	16 5			579,487 11 8
152,135	0 0	Transfer from National Development Loans Account .. .. .	..	..
2,116,213	17 4	Rents, royalties, subsidies, sale of coal, coke, wood, &c. .. .. .	..	1,926,792 4 5
15,997	17 2	Housing and other loans—		
48,176	10 1	Repayment of principal and interest .. .. .	..	16,970 2 0
22,627	0 9	Realization of investments held by companies acquired by Crown .. .. .	..	6,516 6 5
£2,651,678	1 9	Miscellaneous receipts .. .. .	..	28,577 15 7
		Totals .. .. .	..	£2,558,344 0 1

WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.
1,098,020	14 8	Cash	1,622,019	9 8
550,000	0 0	Investments	550,000	0 0
320,867	17 6	Imprests outstanding	240,228	13 8
1,968,888	12 2			2,412,248 3 4
900,000	0 0	Transfer from National Development Loans Account .. .. .	..	800,000 0 0
..	..	Subsidy from Consolidated Fund .. .. .	..	440,000 0 0
10,004,503	5 8	Railway revenue .. .. .	..	10,063,220 14 3
6,875	0 0	Interest on investments .. .. .	..	6,875 0 0
5,500	0 0	Railway Employees' Sick Benefit Fund—		
1,004,364	3 0	Subsidy from Working Railways Account .. .. .	..	5,000 0 0
		Miscellaneous receipts .. .. .	..	947,995 17 9
£13,890,131	0 10	Totals .. .. .	..	£14,675,339 15 4

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account utilized for investment	£	s. d.
36,460,000	0 0		39,755,140	0 0
£36,460,000	0 0	Totals	£39,755,140	0 0

Six Months ended 30th SEPTEMBER, 1951, compared with the Six Months ended 30th SEPTEMBER, 1950—continued

MINES ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1950.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1951.	
£ 1,766,035	s. d. 8 0	Annual appropriation— Vote—State Coal-mines	£ ..	s. d. 1,352,844 18 3
13,029	8 0	Unauthorized expenditure— Services not provided for .. .. .	..	..
848	17 9	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..
31,534	10 4	Balances at end of six months—	180,649	2 9
840,229	17 8	Cash	1,024,849	19 1
871,764	8 0	Imprests outstanding .. .. .	..	1,205,499 1 10
£2,651,678	1 9	Totals .. .. .	..	£2,558,344 0 1

ACCOUNT

£ s. d.		Annual appropriations—	£ s. d.		£ s. d.	
10,838,884	14 3	Vote—	10,815,841	7 10	11,632,152	0 0
885,012	18 8	Working Railways	816,310	12 2	750	0 0
11,723,897	12 11	Improvements and Additions to Open Lines .. .. .	..	..	5,790	5 9
..	..	Unauthorized expenditure— Services not provided for .. .. .	..	..	5,000	0 0
..	..	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	104,566	5 4
5,500	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..	2,927,081	4 3
89,945	9 3	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	205,689	12 3
168,873	12 4	Balances at end of six months—	550,000	0 0	2,171,391	12 0
550,000	0 0	Cash .. .. .	..	..	..	..
1,351,914	6 4	Investments .. .. .	..	..	..	..
2,070,787	18 8	Imprests outstanding .. .. .	..	..	..	..
£13,890,131	0 10	Totals .. .. .	..	..	£14,675,339	15 4

INVESTMENT ACCOUNT

£ s. d.		Balance at end of six months—	£ s. d.	
36,460,000	0 0	Investments .. .. .	..	39,755,140 0 0
£36,460,000	0 0	Totals .. .. .	..	£39,755,140 0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury.

The Treasury, Wellington,
12th October, 1951.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General
26th October, 1951.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1951

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND	6,855,442	10	4	6,259,641	0	5	13,115,083	10	9
DEPOSITS ACCOUNT	3,721,470	9	5	163,907	18	0	3,885,378	7	5
DEFENCE FUND	176,545	9	9	..	..	..	176,545	9	9
EARTHQUAKE AND WAR DAMAGE FUND	18,350	15	6	4,154	8	8	22,505	4	2
ELECTRIC SUPPLY ACCOUNT	327,176	8	10	237,851	11	2	565,028	0	0
LAND SETTLEMENT ACCOUNT	2,540,849	13	3	372,456	13	10	2,913,306	7	1
LOANS REDEMPTION ACCOUNT	796,248	13	4	..	..	..	796,248	13	4
NATIONAL DEVELOPMENT LOANS ACCOUNT	18,743,601	0	0	..	..	..	18,743,601	0	0
PUBLIC WORKS ACCOUNT	764,749	6	7	1,464,517	17	0	2,229,267	3	7
RESERVE FUND ACCOUNT	19,198	18	0	..	..	..	19,198	18	0
SOCIAL SECURITY FUND	2,821,511	13	7	4,516,751	4	8	7,338,262	18	3
STATE COAL-MINES ACCOUNT	180,649	2	9	1,024,849	19	1	1,205,499	1	10
SUSPENSE ACCOUNT	4,766,832	12	0	..	..	..	4,766,832	12	0
WORKING RAILWAYS ACCOUNT	205,689	12	3	2,171,391	12	0	2,377,081	4	3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.39,755,140	0	0	..	..	..	Dr.39,755,140	0	0
Totals	2,183,176	5	7	16,215,522	4	10	18,398,698	10	5

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1951

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	6,410,000	0 0	..	..	6,410,000	0 0
DEFENCE FUND	4,000,633	0 0	2,906,375	0 5	6,907,008	0 5
EARTHQUAKE AND WAR DAMAGE FUND	5,515,000	0 0	2,553,000	0 0	8,068,000	0 0
LOANS REDEMPTION ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,500,000	0 0	..	..	2,500,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,412,000	0 0	2,412,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	34,855,140	0 0	4,900,000	0 0	39,755,140	0 0
Totals	54,830,773	0 0	12,771,375	0 5	67,602,148	0 5*

* Against these investments there is a loan liability of £54,830,773 corresponding to the amount of investments in Government securities.